

Environmental Policy

Introduction

At Penguin Solutions, we are committed to protecting the environment and promoting sustainable practices in all aspects of our operations. This policy outlines our commitment to environmental stewardship and the actions we will take to minimize our environmental impact.

Policy Statement

Penguin Solutions is dedicated to:

- 1. **Compliance**: Adhering to all relevant environmental laws, regulations, and standards.
- 2. Sustainability: Implementing sustainable practices to reduce waste, conserve resources, and minimize our carbon footprint.
- 3. Continuous Improvement: Continuously improving our environmental performance through regular reviews and updates to our policies and practices.
- 4. Education and Awareness: Educating and raising awareness among our employees, customers, and stakeholders about the importance of environmental protection and sustainability.
- 5. Resource Management: Efficiently managing resources such as energy, water, and raw materials to reduce consumption and waste.
- 6. Pollution Prevention: Preventing pollution by reducing emissions, discharges, and waste generation.
- 7. Biodiversity: Protecting and enhancing biodiversity through responsible land use and conservation practices.
- 8. Community Engagement: Engaging with the community and stakeholders to promote environmental awareness and collaborate on sustainability initiatives.

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Implementation

To achieve our environmental goals, Penguin Solutions will:

- Conduct regular environmental audits and assessments to identify areas for improvement.
- Set measurable environmental objectives and targets.
 - We have disclosed our goal of NetZero by 2030 for our Scope 1 & Scope 2 carbon emissions.
- Provide training and resources to employees to support environmental initiatives.
- Promote the use of environmentally friendly products and services.
- Engage with our stakeholders to collaborate and build capacity on environmental issues.
- Report on our environmental performance and progress towards our goals.
 - o Progress toward our NetZero goal is disclosed via our annual ESG report.

Responsibility

All employees of Penguin Solutions are responsible for adhering to this policy and contributing to our environmental objectives. The QEHS team will oversee the implementation and monitoring of this policy.



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